



# FTC Classic

## Monthly Report 02 | 2025

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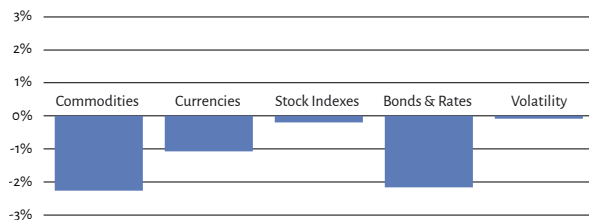
Performance*	ISIN	NAV	02 2025	YTD	12 Months	5 Years	10 Years	Download
FTC Futures Fund Classic B EUR	LU0082076828	13.94	-5.75%	-5.43%	-19.89%	-11.32%	-34.58%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic B USD	LU0550775927	8.66	-5.56%	-5.04%	-17.84%	-0.23%	-15.59%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic C EUR	LU0888918488	16.46	-5.57%	-5.02%	-18.03%	-0.12%	-17.62%	<a href="#">Fund Fact Sheet</a>

**Performance commentary:** Inflation in the US rose again slightly in February, while retail sales fell at the same time. The prospect of further, potentially high import tariffs planned by the Trump administration fuelled international discussions about their likely economic impact. Meanwhile, Germany, the largest economy in Europe, remains in a stubborn recession. Neither the Fed nor the ECB had any interest rate decisions scheduled this time.

The euphoria on the US equity markets following the elections in November 2024 has subsided. The broad S&P 500 fell by 1.4

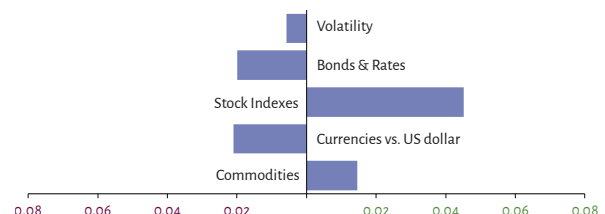
per cent. In Japan, the Nikkei 225 plummeted by more than six per cent. In contrast, the eurozone index Stoxx 50 was able to post another strong gain of 3.3 per cent. Prices for Euroland and US government bonds rose, with 10-year US Treasuries trading around two per cent higher. Commodities, on the other hand, were traded at a discount across the board. The gold market was an exception. The front-month contract last traded at 2849 US dollars - an increase of 0.4 per cent. The markets were characterised by numerous trend breaks and the trend-following strategies in the fund recorded significant losses.

### Sector contributions



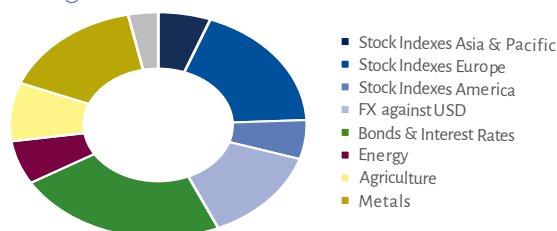
Net contributions to the monthly performance per market segment

### Positioning in the trading classes



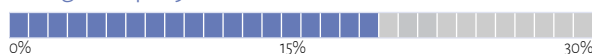
Net margin (long or short as a ratio of fund assets) per trading class

### Margin allocation



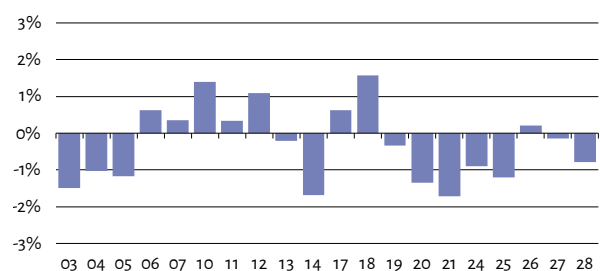
Shares of the individual sectors in the total of all initial margins.

### Margin/Equity-Ratio at month end



Data source: FTC database

### Daily returns



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period. Indicative values for bank holidays

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.  
Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

\* Each investment is subject to risk. Fund prices may rise or fall. Please read additional legal information on page two.



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